

# Financial Assistance Scheme for Food Processing Industries

## Schemes Details

<b>Department</b>	Agriculture, Farmers Welfare
<b>Objective</b>	In order to develop the food processing industries and their export and encourage modernization of the same, Government of India, through APEDA has launched several schemes to support and expedite the development of the food processing industries
<b>Purpose</b>	Procurement of Modern Equipment/Machines/Infrastructure
<b>Benefits</b>	40% capital investment subsidy on projects related to cold storage/treatment/Quality Control and testing in agro industries for projects/machines ranging from INR 4 lakh to INR 1 Crore
<b>Eligibility</b>	There are several terms and conditions to be eligible to avail benefits of the scheme. However, in general, the financial assistance scheme under APEDA can be availed by registered exporters or other organizations such as FPOs, Central/State agencies etc.
<b>Documents Required</b>	Aadhar card, Business Registration Documents, Ownership Proof of Land/Building, Financial Statements, KYC Documents, Bank account details, Project Cost Estimates, Environmental Clearance (if applicable), Proof of Expertise/Experience,